

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**TRUSTEES' ANNUAL REPORT  
AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**ARTHUR RANSOME TRUST  
REGISTERED CHARITY NUMBER 1136565**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Charity's Registered Names:**

Arthur Ransome Trust  
(also known as) ART.

**Charity's Principal Address:**

The Hayloft  
Coal Gate  
Broughton-in-Furness  
CUMBRIA  
LA20 6BP

**Trustees:**

Cyril Paul Flint  
David William Hambleton (from 16 January, 2020)  
Geraint Owen Lewis  
Helen Mary Lewis

**Bankers:**

CAF Bank Ltd  
25 King's Hill Avenue  
King's Hill  
West Malling  
KENT  
ME19 4JQ

**ARTHUR RANSOME TRUST  
REGISTERED CHARITY NUMBER 1136565**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**History and Objectives**

The Trust was created by a deed dated 25 February, 2010.

The object of the Trust is the education of the general public and in particular, but without prejudice to the generality of the foregoing the increase in their knowledge, understanding and appreciation of any matters relating to the life and works of Arthur Ransome.

The Trustees may, in their discretion, for a period of 21 years from 25 February, 2010, instead of applying the income of the Charity in any one year, accumulate all or any such part of such income, and may then apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the then current year.

**Management and Governance**

The Trust Deed requires that the Trustees hold at least two meetings each calendar year. Trust business may also be conducted between meetings, subject to ratification at a subsequent meeting. The Trustees met for full meetings on 16 January, 19 March and 19 November, 2020. Between meetings they maintained regular contact via email and phone.

The Trust Deed stipulates that additional and replacement Trustees shall be appointed by the existing Trustees, subject to a maximum number of 10.

The Trustees have kept in mind the Charity Commission's guidance on Public Benefit when reviewing their decisions, activities and future plans.

Geraint Lewis and Paul Flint are Executors of the Arthur Ransome Literary Estate, which owns Arthur Ransome's intellectual property rights. The Trustees continue to be aware of the potential conflicts of interest that may ensue, and thus of the benefits of increasing the number of trustees in order to manage these. Whilst recognising these benefits, the Trustees also recognise the need to identify individuals whose experience, skills and enthusiasms complement the existing Board members, thereby broadening and strengthening the Trust's overall performance, management, governance and resilience. In order to achieve these outcomes, the Trustees are seeking a phased expansion, increasing the total number of Board members to six or seven as they identify suitable candidates.

David William Hambleton was appointed to the Board on 16 January, 2020. He attended his first Board meeting on 19 March.

**Activities and Performance**

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Perhaps unsurprisingly, the Trust's activities in 2020 were impacted by the COVID-19 pandemic, in particular the ongoing restrictions on physical activities, events and site-related planning. As such the Trust did not undertake any *Voyages of Discovery* events or *Camp Fires* talks in 2020. The Trustees were able to begin planning a long-term, Ransome-related project in partnership with the University of Cumbria's Ambleside Campus. However, this had to be put on hold when the Campus closed in March, 2020.

The Trustees took advantage of the enforced hiatus to focus on planning and developing new initiatives. These included concept and content development for a free-to-use educational app, designed to compliment the Trust's existing website. They also began a feasibility study to test options for an innovative Ransome visitor attraction close to Windermere.

Work also continued to prepare *A History of Story-Telling* for re-publication. Publication itself was postponed to 2021 in order to allow the Trustees more time to investigate options for promoting *Buried Treasure* publications more effectively.

## Financial Review

The results of the Charity's activities are contained in the attached financial statements.

Total income from all sources was £5,097, an increase of 60% from the previous year. There were also significant changes in the sources of income. Total donations and legacies fell by 22%, from £2,075 to £1,635, whilst income from charitable activities rose by 222%, from £1,068 to £3,439. The COVID-19 pandemic has probably played a role in these trends. The reduction in donations related entirely to one-off rather than regular giving; this suggests hesitation by potential donors in a period of uncertainty, rather than the withdrawal of support by existing benefactors. The Trustees remain very grateful to all of the latter for the encouragement they have continued to give over the last year. Meanwhile, the increase in charitable activities income reflects a growth in primary trading via the Trust's online bookshop. This began in March, 2020, suggesting a link to the closure of High Street bookshops and concurrent increase in the numbers of potential customers seeking entertainment at home.

Resources expended rose 96% to £5,093. The increase reflects the welcome growth in shop activity, with total trading-related expenditure rising to £2,387 in 2020, from £656 in 2019. The other significant cost increase relates to a policy change in respect to website hosting and management. In previous years the Trustees have sought to minimise IT-related expenditure by developing and managing the Trust's website themselves, using a relatively low cost hosting service. This policy was a necessary response to the Trust's limited resources. The Trustees' new policy recognises the website's importance as the Trust's most visible interface with the General Public, especially in times when any face-to-face contact is extremely constrained. The website has therefore been transferred to a UK-based service offering technical webmaster services and ongoing support. The Trustees are satisfied that the new arrangements are providing good value-for-money, having already dealt effectively with a number of technical challenges that might otherwise have threatened the website's security and availability, as well as distracting the Trustees from their other Trust-related duties.

As detailed in Note 14 to the Financial Statements, the Trustees signed a contract valued at £5,500 for professional services during this financial period. The contract relates to the Trust's ongoing *A Ransome Home* project feasibility study. The Trustees expect that the contracted services will be delivered during 2021.

Expenditure on raising funds accounted for 14% of total expenditure in 2020. This was a reduction from 20% in the previous year, despite the expenditure itself rising from £519 to £715. The increase in monetary terms relates to the change in website management noted above. The Trustees continue to recognise the need to keep expenditure on raising funds under control, in order to retain the maximum possible resources for charitable activities.

The Trustees recognise the need to maintain reserves at an appropriate level, in order to cover unexpected cash flow imbalances or unforeseen unavoidable expenditure. On 19 March, 2020, they increased the Trust's general reserves from £500 to £5,000, in response to uncertainties surrounding COVID-19's effect on income and anticipated increases in running costs arising from the Trustee's future plans.

There are no funds materially in deficit.

## Future Plans

The Trustees recognise that all future plans are heavily-dependent on how and when the UK emerges from the current COVID-19 restrictions. They therefore intend to remain flexible, adapting to changing circumstances in order to develop as many of their aspirations as possible into successful projects. Within these constraints they will:

- Continue to strengthen the Trust Board and support base;
- Make educational material about Arthur Ransome's life and works available online for mobile users, in time for the assumed reopening of the Lake District to visitors in 2021;
- Complete the initial feasibility study they began in 2020, in respect to the Trust's long-term goal of establishing a permanent *Ransome Home* visitor centre;
- Engage and re-engage with relevant organisations when COVID-related regulations allow, in order to explore opportunities for innovative, semi-permanent or permanent Ransome-focused educational installations;
- Investigate options for a range of substantial *Temporary Moorings* exhibitions, with the intention of staging several in the period 2022 – 27; and
- Complete re-publication of *A History of Story-Telling* in mid-2021.

If the feasibility study proves favourable, they will prioritise further *Ransome Home*-related research. They will also continue to review options for further publications, as well as for promoting the Trust's existing *Buried Treasure* editions more widely and effectively.

Camp Fires lectures and talks in South Cumbria and elsewhere will be undertaken on an opportunity basis.

#### Statement of Trustees' Responsibilities

The Trust's Deed requires that the Trustees maintain financial records, and prepare and submit accounts and returns in accordance with the requirements of the Charities Act, 2011.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the Trust and to take reasonable steps for the prevention of fraud and other irregularities.

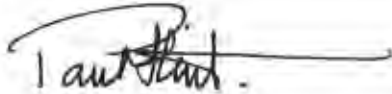
#### Independent Examination

In accordance with the exemption available to small charities, the Trustees have opted not to have the accounts for the year ending 31 December, 2020 independently examined.

#### Declaration

The Trustees declare that they have approved the Trustees' report above.

Signature:



Date: 13 August 2021

Name (Print):

C. PAUL FLINT

Signature:



Date: 17<sup>th</sup> August 2021

Name (Print):

DAVID W. HAMBLETON

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Funds - 2020				Funds - 2019					
		Unrestricted			Restricted	Unrestricted			Restricted	All Funds	
		General	Designated	Total	Total	General	Designated	Total	Total	Total	
	£	£	£	£	£	£	£	£	£		
<b>Income and Endowments from:</b>											
Donations and Legacies	[2]	1,535	-	1,535	100	1,635	1,976	-	1,976	100	2,076
Other Trading Activities	[3]	-	-	-	-	-	4	-	4	-	4
Investment Income	[4]	23	-	23	-	23	42	-	42	-	42
Charitable Activities	[5]	3,124	315	3,439	-	3,439	628	440	1,068	-	1,068
<b>Total Income and Endowments</b>		<b>4,682</b>	<b>315</b>	<b>4,997</b>	<b>100</b>	<b>5,097</b>	<b>2,650</b>	<b>440</b>	<b>3,090</b>	<b>100</b>	<b>3,190</b>
<b>Expenditure on:</b>											
Raising Funds	[6]	715	-	715	-	715	519	-	519	-	519
Charitable Activities	[7]	4,226	131	4,357	20	4,377	1,788	150	1,938	147	2,085
<b>Total Resources Expended</b>		<b>4,942</b>	<b>131</b>	<b>5,073</b>	<b>20</b>	<b>5,093</b>	<b>2,307</b>	<b>150</b>	<b>2,457</b>	<b>147</b>	<b>2,604</b>
<b>Net Income/(Expenditure)</b>		<b>(260)</b>	<b>184</b>	<b>(76)</b>	<b>80</b>	<b>4</b>	<b>343</b>	<b>290</b>	<b>633</b>	<b>(47)</b>	<b>586</b>
Transfers Between Funds	[8]	-	-	-	-	-	-	-	-	-	-
Other Recognised Gains/(Losses)		-	-	-	-	-	-	-	-	-	-
<b>Net Movement in Funds</b>		<b>(260)</b>	<b>184</b>	<b>(76)</b>	<b>80</b>	<b>4</b>	<b>343</b>	<b>290</b>	<b>633</b>	<b>(47)</b>	<b>586</b>
Fund Balances from previous year		29,073	4,199	33,272	5,674	38,946	28,730	3,909	32,639	5,721	38,360
<b>Total Funds Carried Forward</b>		<b>28,813</b>	<b>4,383</b>	<b>33,196</b>	<b>5,754</b>	<b>38,950</b>	<b>29,073</b>	<b>4,199</b>	<b>33,272</b>	<b>5,674</b>	<b>38,946</b>


Continued on page 7:

**ARTHUR RANSOME TRUST  
REGISTERED CHARITY NUMBER 1136565**

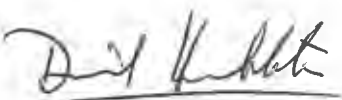
**BALANCE SHEET  
AT 31 DECEMBER 2020**

Note	Funds - 2020					Funds - 2019					
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds	
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total	
	£	£	£	£	£	£	£	£	£	£	
<b>Fixed Assets</b>											
Tangible Assets	[9]	1,270		1,270		1,270		1,270		1,270	
<b>Total Fixed Assets</b>		<b>1,270</b>	<b>-</b>	<b>1,270</b>	<b>-</b>	<b>1,270</b>	<b>-</b>	<b>1,270</b>	<b>-</b>	<b>1,270</b>	
<b>Current Assets</b>											
Stock	[10]	2,008	3,632	5,640	1,335	6,975	2,152	3,694	5,846	1,355	7,201
Debtors	[11]	462	23	485	2,000	2,485	965	11	976		976
Cash in Bank and in Hand	[12]	26,268	746	27,014	2,418	29,432	25,573	527	26,100	4,319	30,419
<b>Total Current Assets</b>		<b>28,738</b>	<b>4,402</b>	<b>33,140</b>	<b>5,754</b>	<b>38,894</b>	<b>28,690</b>	<b>4,232</b>	<b>32,922</b>	<b>5,674</b>	<b>38,596</b>
Creditors due within one year		195	19	214		214	267	33	300		300
<b>Total Current Liabilities</b>		<b>195</b>	<b>19</b>	<b>214</b>	<b>-</b>	<b>214</b>	<b>267</b>	<b>33</b>	<b>300</b>	<b>-</b>	<b>300</b>
Net Current Assets/(Liabilities)		28,543	4,383	32,926	5,754	38,680	28,423	4,199	32,622	5,674	38,296
<b>Total Assets less Current Liabilities</b>		<b>29,813</b>	<b>4,383</b>	<b>34,196</b>	<b>5,754</b>	<b>39,950</b>	<b>30,073</b>	<b>4,199</b>	<b>34,272</b>	<b>5,674</b>	<b>39,946</b>
Provision for Liabilities/Charges	[13]	(1,000)	-	(1,000)		(1,000)	(1,000)	-	(1,000)		(1,000)
<b>Net Assets</b>		<b>28,813</b>	<b>4,383</b>	<b>33,196</b>	<b>5,754</b>	<b>38,950</b>	<b>29,073</b>	<b>4,199</b>	<b>33,272</b>	<b>5,674</b>	<b>38,946</b>
<b>Funds of the Charity</b>	[8]										
General Fund		28,813	-	28,813	-	28,813	29,073	-	29,073	-	29,073
Designated Funds		-	4,383	4,383		4,383	-	4,199	4,199		4,199
Restricted Funds		-	-	-	5,754	5,754	-	-	-	5,674	5,674
<b>Total Funds</b>		<b>28,813</b>	<b>4,383</b>	<b>33,196</b>	<b>5,754</b>	<b>38,950</b>	<b>29,073</b>	<b>4,199</b>	<b>33,272</b>	<b>5,674</b>	<b>38,946</b>

The notes on pages 8 to 13 form part of these accounts

Signature:   
Name (Print): C. PAUL FLINT

Date: 13 August 2021

Signature:   
Name (Print): DAVID W. HAMBLETON

Date: 17<sup>th</sup> August 2021

## ARTHUR RANSOME TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### [1] Accounting Policies.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

#### (i) Fund Accounting

Unrestricted funds are funds available for use at the discretion of the Trustees in furtherance of the Charity's Objects. Designated Funds are unrestricted funds earmarked by the Trustees for a particular purpose. The Trustees operated one designated fund during this period:

- a) Publications (established 15 December 2016). The fund receives income from sales of the Trust's publications. The Trustees intend to use this income to develop and sustain the Trust's *Buried Treasure* project.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The Trust operated four restricted funds during this reporting period:

- b) A Ransome Home (established 2 June 2012), for incoming resources restricted to the Trust's *A Ransome Home* project, which encompasses expenditure to develop, establish and maintain an Arthur Ransome Centre in the southern Lake District.
- c) Voyages of Discovery (established 1 May, 2013), for incoming resources restricted to the Trust's *Voyages of Discovery* project, which encompasses expenditure to develop and undertake mobile educational displays and exhibitions throughout the UK.
- d) Model Students (established 6 January, 2014), for incoming resources restricted to the Trust's *Model Students* project, which encompasses the development of educational teaching materials.
- e) Buried Treasure (established 14 March, 2016), for incoming resources restricted to the Trust's *Buried Treasure* project, which encompasses re-publishing out-of-print Arthur Ransome works.

#### (ii) Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Wherever practicable, gifts in kind are accounted for on receipt at a reasonable estimate of their value to the Charity. Where their value cannot be determined at receipt they are accounted for as income when sold or distributed.

Donated services and facilities are only included where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received. The Trust has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

Investment income is included when receivable.

#### (iii) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.



Expenditure on raising funds include the costs incurred in promoting awareness of the Trust and its objectives, such as fundraising materials and advertising, the costs of administering gifts and donations, and non-primary trading costs.

Charitable activities costs include the resources used by the Trust to meet its charitable objectives. It includes the direct costs of the charitable activities, primary and ancillary trading activities, and the support costs incurred to enable these activities. Governance costs are included as a separate charitable activity support cost.

Costs are allocated directly to the activity to which they relate where possible. Where this is not possible they are apportioned to the relevant activity categories on a basis consistent with the use of resources. Costs are only met from restricted funds when they directly and wholly relate to the activities encompassed within the relevant fund(s).

(iv) Assets

Tangible assets are capitalised if they can be used for more than one year and cost more than £200. They are valued at cost or, if gifted, at the value to the Charity on receipt.

Depreciation has been charged at the following rates:

Exhibition Display Equipment & Artwork                                  20% straight line;

Exhibit items are not subject to depreciation, but are re-valued periodically.

Stock for re-sale is valued at the lower of cost or market value.

Stocks of consumables, for example information leaflets, are valued at cost.

**[2] Income from Donations and Legacies**

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Donations	988	-	988	100	1,088	1,435	-	1,435	100	1,535
Legacies and Bequests	-	-	-	-	-	-	-	-	-	-
Gift Aid	236	-	236	-	236	303	-	303	-	303
Gifts in Kind	4	-	4	-	4	-	-	-	-	-
Donated Services & Expenditure	307	-	307	-	307	238	-	238	-	238
<b>Total</b>	<b>1535</b>	<b>-</b>	<b>1535</b>	<b>100</b>	<b>1635</b>	<b>1,976</b>	<b>-</b>	<b>1,976</b>	<b>100</b>	<b>2,076</b>

**[3] Income from Other Trading Activities**

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Non-primary Trading Income	-	-	-	-	-	4	-	4	-	4
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>4</b>

**[4] Investment Income**

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Bank Interest	23	-	23	-	23	42	-	42	-	42
<b>Total</b>	<b>23</b>	<b>-</b>	<b>23</b>	<b>-</b>	<b>23</b>	<b>42</b>	<b>-</b>	<b>42</b>	<b>-</b>	<b>42</b>

**[5] Income from Charitable Activities**

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
ART Publications Income	-	315	315	-	315	-	440	440	-	440
Primary Trading Income	2,624	-	2,624	-	2,624	445	-	445	-	445
Ancillary Trading Income	58	-	58	-	58	91	-	91	-	91
Other	442	-	442	-	442	92	-	92	-	92
<b>Total</b>	<b>3,124</b>	<b>315</b>	<b>3,439</b>	<b>-</b>	<b>3,439</b>	<b>628</b>	<b>440</b>	<b>1,068</b>	<b>-</b>	<b>1,068</b>

a) Other income includes shop postage and packaging charges.

**[6] Expenditure on Raising Funds**

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Cost of Goods Sold	-	-	-	-	-	2	-	2	-	2
Transaction Fees	6	-	6	-	6	14	-	14	-	14
Membership Subscriptions	48	-	48	-	48	50	-	50	-	50
Insurance	27	-	27	-	27	27	-	27	-	27
Email	36	-	36	-	36	34	-	34	-	34
Printing/Photocopying	10	-	10	-	10	6	-	6	-	6
Postage/Delivery	1	-	1	-	1	4	-	4	-	4
Website	544	-	544	-	544	351	-	351	-	351
Equipment Purchases	24	-	24	-	24	-	-	-	-	-
Depreciation	19	-	19	-	19	31	-	31	-	31
<b>Total</b>	<b>715</b>	<b>-</b>	<b>715</b>	<b>-</b>	<b>715</b>	<b>519</b>	<b>-</b>	<b>519</b>	<b>-</b>	<b>519</b>

## [7] Expenditure on Charitable Activities

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Cost of Good Sold	1,567	79	1,646	17	1,663	349	141	490	23	513
Other ART Publishing Costs	11	7	18	3	21	5	9	14	-	14
Other Trading Costs	679	45	724	-	724	143	-	143	-	143
Leaflet Printing/Distribution	31	-	31	-	31	78	-	78	-	78
Insurance	249	-	249	-	249	247	-	247	-	247
Email	83	-	83	-	83	79	-	79	-	79
Printing/Photocopying	68	-	68	-	68	26	-	26	-	26
Postage/Delivery	25	-	25	-	25	5	-	5	-	5
Stationery	12	-	12	-	12	-	-	-	-	-
Website	805	-	805	-	805	420	-	420	-	420
Equipment Purchases	216	-	216	-	216	-	-	-	-	-
Depreciation	360	-	360	-	360	374	-	374	124	498
Bank Charges	60	-	60	-	60	60	-	60	-	60
Governance Support Costs	60	-	60	-	60	2	-	2	-	2
<b>Total</b>	<b>4,226</b>	<b>131</b>	<b>4,357</b>	<b>20</b>	<b>4,377</b>	<b>1,788</b>	<b>150</b>	<b>1,938</b>	<b>147</b>	<b>2,085</b>

## [8] Movements in Funds

	2020					2019				
	Opening Balances	Incoming Resources	Outgoing Resources	Fund Transfers	Closing Balances	Opening Balances	Incoming Resources	Outgoing Resources	Fund Transfers	Closing Balances
<b>Unrestricted Funds:</b>										
General	29,073	4,682	(4,942)	-	28,813	28,730	2,650	(2,307)	-	29,073
Pub (discretionary)	4,199	315	(131)	-	4,383	3,909	440	(150)	-	4,199
<b>Total Unrestricted Funds</b>	<b>33,272</b>	<b>4,997</b>	<b>(5,073)</b>	<b>-</b>	<b>33,196</b>	<b>32,639</b>	<b>3,090</b>	<b>(2,457)</b>	<b>-</b>	<b>33,272</b>
<b>Restricted Funds:</b>										
ARH	3,331	-	-	-	3,331	3,331	-	-	-	3,331
VoD	468	100	-	-	568	492	100	(124)	-	468
MS	547	-	-	-	547	547	-	-	-	547
BT	1,328	-	(20)	-	1,308	1,351	-	(23)	-	1,328
<b>Total Restricted Funds</b>	<b>5,674</b>	<b>100</b>	<b>(20)</b>	<b>-</b>	<b>5,754</b>	<b>5,721</b>	<b>100</b>	<b>(147)</b>	<b>-</b>	<b>5,674</b>
<b>Total Funds</b>	<b>38,946</b>	<b>5,097</b>	<b>(5,093)</b>	<b>-</b>	<b>38,950</b>	<b>38,360</b>	<b>3,190</b>	<b>(2,604)</b>	<b>-</b>	<b>38,946</b>

a) See note [1](i) above for fund definitions.

## [9] Tangible Assets

### Assets subject to depreciation

	Exhibition Equipment	Total
<b>Cost</b>		
At 1 January, 2020	5,549	5,549
Additions	-	-
At 31 December, 2020	5,549	5,549
<b>Depreciation</b>		
At 1 January, 2020	4,706	4,706
Charge for Year	379	379
At 31 December, 2020	5,085	5,085
<b>Net Book Value</b>		
A 1 January, 2020	843	843
At 31 December, 2020	464	464

### Assets not subject to depreciation

	Exhibits	Library	Total
Valuation at 1 January, 2020	100	707	807
Additions/Disposals	-	-	-
Transfers	-	-	-
Increase/Decrease on Re-valuation	-	-	-
Valuation at 31 December, 2020	100	707	807

## [10] Stock

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Stock for re-sale	1,695	3,632	5,327	1,307	6,634	1,807	3,694	5,501	1,327	6,828
Consumables	313	-	313	28	341	345	-	345	28	373
<b>Total</b>	<b>2,008</b>	<b>3,632</b>	<b>5,640</b>	<b>1,335</b>	<b>6,975</b>	<b>2,152</b>	<b>3,694</b>	<b>5,846</b>	<b>1,355</b>	<b>7,201</b>

## [11] Debtors

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Prepayments	302	-	302	2,000	2,302	409	-	409	-	409
Gift Aid	154	-	154	-	154	556	-	556	-	556
Shop	6	23	29	-	29	-	11	11	-	11
<b>Total</b>	<b>462</b>	<b>23</b>	<b>485</b>	<b>2,000</b>	<b>2,485</b>	<b>965</b>	<b>11</b>	<b>976</b>	<b>-</b>	<b>976</b>

## [12] Cash at Bank and in Hand

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
CAF Cash Current Account	2,050	152	2,202	-	2,202	356	417	773	-	773
CAF Gold Deposit Account	22,611	532	23,143	2,418	25,561	23,671	-	23,671	4,319	27,990
Paypal Account	1,448	50	1,498	-	1,498	1,427	80	1,507	-	1,507
Cash in Hand	159	12	171	-	171	119	30	149	-	149
<b>Total</b>	<b>26,268</b>	<b>746</b>	<b>27,014</b>	<b>2,418</b>	<b>29,432</b>	<b>25,573</b>	<b>527</b>	<b>26,100</b>	<b>4,319</b>	<b>30,419</b>

## [13] Provision for Liabilities and charges

	Funds - 2020					Funds - 2019				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Trustees' Loan	1,000	-	1,000	-	1,000	1,000	-	1,000	-	1,000
<b>Total</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>

- a) In May, 2012, three trustees made £1,000 interest free loans to the Trust. The loans are not subject to interest or any fixed repayment schedule. In 2013 one trustee requested their loan be converted to a donation. A second loan was repaid in 2016. The remaining loan will be repaid once the Trustees are satisfied that the Trust can do so without adversely affecting its current activities or future plans.

## [14] Commitments

- a) In December, 2020, the Trustees signed a contract for professional services as part of the Trust's *A Ransome Home* project feasibility study (see Trustee's Report Page 3, Activities and Performance, and Page 4, Future Plans, above). The total value of the contract is £5,500. An initial payment of £2,000 was made in this financial period. The balance of £3500 will be invoiced as one stage payment of £2,000 and one final payment of £1,500, with the latter due upon final delivery of the contracted services. The Trustees expect that completion and delivery will take place during 2021.

## [15] Transactions with Trustees and Connected Persons

No trustee or connected person received any remuneration during the year.

Two trustees received reimbursements totalling £131.99 for expenditure incurred on the Trust's behalf.