

ARTHUR RANSOME TRUST
REGISTERED CHARITY NUMBER 1136565

**TRUSTEES' ANNUAL REPORT
AND ACCOUNTS**
FOR THE YEAR ENDED 31 DECEMBER 2019

**ARTHUR RANSOME TRUST
REGISTERED CHARITY NUMBER 1136565**

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

Charity's Registered Names:

Arthur Ransome Trust
(also known as) ART.

Charity's Principal Address:

7 The Bungalows
Esh Winning
Durham
DH7 9PD (until 11 April, 2019)

The Hayloft
Coal Gate
Broughton-in-Furness
CUMBRIA
LA20 6BP (from 12 April, 2019)

Trustees:

Cyril Paul Flint
David William Hambleton (from 16 January, 2020)
Geraint Owen Lewis
Helen Mary Lewis

Bankers:

CAF Bank Ltd
25 King's Hill Avenue
King's Hill
West Malling
KENT
ME19 4JQ

**ARTHUR RANSOME TRUST
REGISTERED CHARITY NUMBER 1136565**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

History and Objectives

The Trust was created by a deed dated 25 February, 2010.

The object of the Trust is the education of the general public and in particular, but without prejudice to the generality of the foregoing the increase in their knowledge, understanding and appreciation of any matters relating to the life and works of Arthur Ransome.

The Trustees may, in their discretion, for a period of 21 years from 25 February, 2010, instead of applying the income of the Charity in any one year, accumulate all or any such part of such income, and may then apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the then current year.

Management and Governance

The Trust Deed requires that the Trustees hold at least two meetings each calendar year. Trust business may also be conducted between meetings, subject to ratification at a subsequent meeting. The Trustees met for a full meeting on 18 September, 2019 and more informally on a number of other occasions. Their plans for a second full meeting were interrupted by work and other commitments. They intend to rectify this omission by meeting as early as possible in 2020. (They subsequently did so on 16 January, 2020). Between meetings they maintained regular contact via email and phone.

The Trust Deed stipulates that additional and replacement Trustees shall be appointed by the existing Trustees, subject to a maximum number of 10.

The Trustees have kept in mind the Charity Commission's guidance on Public Benefit when reviewing their decisions, activities and future plans.

Geraint Lewis and Paul Flint are Executors of the Arthur Ransome Literary Estate, which owns Arthur Ransome's intellectual property rights. The Trustees continue to be aware of the potential conflicts of interest that may ensue, and thus of the benefits of increasing the number of trustees in order to manage these. Whilst recognising these benefits, the Trustees also recognise the need to identify individuals whose experience, skills and enthusiasms complement the existing Board members, thereby broadening and strengthening the Trust's overall performance, management, governance and resilience. In order to achieve these outcomes, the Trustees are seeking a phased expansion, increasing the total number of Board members to six or seven as they identify suitable candidates.

The Trustees agreed, on 18 September, 2019, to invite David William Hambleton to join the Board. For non-Trust related reasons they were unable to do so during this reporting period. They subsequently appointed David William Hambleton on 16 January, 2020.

Activities and Performance

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

The Trust's activities in 2019 were impacted by the Trustees' non-Trust related commitments. These included work, a home move, and a bereavement and its associated executor duties.

The Trust's relocated its Registered Office and administration from Esh Winning, Durham, to Broughton-in-Furness, Cumbria during the year. The Trustees believe that this move will help it operate more effectively in its core geographical area in future years.

The Trust continued to develop its *Buried Treasure* project by preparing *A History of Story-Telling* for re-publication. Although pleased with the quality of their publications, the Trustees remain aware of the difficulties involved in promoting them effectively, especially via major online retailers. They continue to consider options for cost-effective awareness-raising.

The Trust undertook *Voyages of Discovery* at the Broughton-in-Furness Church Fete, on 15 June, 2019 and the Theatre Royal, York, from 26 July to 24 August, 2019. Two further *Voyages of Discovery* planned for September, in Ulverston and Coniston, had to be cancelled for personal reasons.

The Trust undertook one *Camp Fires* talk, on 11 September, 2019, at Greenodd WI.

Financial Review

The results of the Charity's activities are contained in the attached financial statements.

Total income from all sources was £3,189, a slight reduction from the 2018 total of £3,264. Within this total, income from donations rose from £1,558 to £2,075, whilst income from charitable activities fell from £1,682 to £1,068. Sales of the Trust's *Buried Treasure* publications declined from £698 to £440. The Trustees believe that this reflects difficulties in listing them widely and accurately via online retailers. They remain aware that any relationships that seek to remedy this challenge must not place the Trust or the public benefit aims of its *Buried Treasure* project at risk.

Whilst the Trustees are encouraged by the increase in donation income, they continue to believe that a substantial and sustained increase in resources will be needed in order for the Trust to fulfil its potential. They recognise that attracting such support is in itself dependent on demonstrating that potential. As such they recognise the need to focus investment in projects that showcase the Trust's public benefits in practical, innovative, useful and attractive ways.

Resources expended fell to £2,603 in 2019, from £3,337 in 2018. The decrease reflects a reduction in activities during the year, including the absence of significant exhibition costs and the deferment of print costs for *A History of Story-Telling* to 2020.

For the same reason, expenditure on raising funds rose to 20% of total expenditure, in 2018, compared to 12% in 2018. The Trustees continue to recognise the need to keep expenditure on raising funds under control, in order to retain the maximum possible resources for charitable activities. They also recognise that offering and maintaining effective and secure donation systems online is a necessary and unavoidable cost.

The Trustees recognise the need to maintain reserves at an appropriate level, in order to cover unexpected cash flow imbalances or unforeseen unavoidable expenditure. On 19 March, 2020, they increased the Trust's general reserves from £500 to £5,000, in response to uncertainties surrounding COVID-19's effect on income and anticipated increases in running costs arising from the Trustee's future plans.

There are no funds materially in deficit.

Future Plans

The Trust Board and support base will continue to be strengthened.

New ways of raising awareness of Arthur Ransome's life and works online will be explored.

Buried Treasure will continue to be developed in 2020 with the re-publication of *The History of Story-Telling*. Options will continue to be assessed to promote the Trust's publications more widely and effectively.

Organisations will be encouraged to explore opportunities for innovative, semi-permanent or permanent Ransome-focused educational installations.

Opportunities will continue to be sought for *Camp Fires* lectures and talks in South Cumbria and elsewhere.

The Trustees continue to be interested in creating substantial *Temporary Moorings* exhibitions, similar to those undertaken with the Brantwood Trust and the Ruskin Museum. They are open to suggestions and will actively explore opportunities for an exhibition in 2021 or subsequent years.

Whilst opportunities for smaller *Voyages of Discovery* display, both staffed and unstaffed, will be explored, these will be given a lower priority in future years.

The Trustees are open to developments that help further the Trust's long-term goal of establishing a permanent *Ransome Home* visitor centre. In this context they will conduct a feasibility study of existing ideas for a viable and innovative first centre.

The COVID-19 'crisis' in 2020 will impact adversely across most aspects of the UK economy and on the ability of the Trustees to work with other organisations. The Trustees will explore new ways in which these effects may be mitigated.

Statement of Trustees' Responsibilities

The Trust's Deed requires that the Trustees maintain financial records, and prepare and submit accounts and returns in accordance with the requirements of the Charities Act, 2011.


The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the Trust and to take reasonable steps for the prevention of fraud and other irregularities.

Independent Examination

In accordance with the exemption available to small charities, the Trustees have opted not to have the accounts for the year ending 31 December, 2019 independently examined.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signature: 

Date: 19 March 2020

Name (Print): C. PAUL FLINT

Signature: 

Date: 19/3/20

Name (Print): HELEN M. LEWIS

ARTHUR RANSOME TRUST
REGISTERED CHARITY NUMBER 1136565

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Funds - 2019				Funds - 2018					
		Unrestricted			Restricted	Unrestricted			Restricted	All Funds	
		General	Designated	Total	Total	General	Designated	Total	Total	Total	
	£	£	£	£	£	£	£	£	£		
Income and Endowments from:											
Donations and Legacies	[2]	1,976	-	1,976	100	2,076	1,458	-	1,458	100	1,558
Other Trading Activities	[3]	4	-	4	-	4	2	-	2	-	2
Investment Income	[4]	42	-	42	-	42	21	-	21	-	21
Charitable Activities	[5]	628	440	1,068	-	1,068	984	698	1,682	-	1,682
Total Income and Endowments		2,650	440	3,090	100	3,190	2,466	698	3,164	100	3,264
Expenditure on:											
Raising Funds	[6]	519	-	519	-	519	381	-	381	11	392
Charitable Activities	[7]	1,788	150	1,938	147	2,085	2,206	272	2,478	467	2,945
Total Resources Expended		2,307	150	2,457	147	2,604	2,587	272	2,859	478	3,337
Net Income/(Expenditure)		343	290	633	(47)	586	(121)	427	305	(379)	(73)
Transfers Between Funds	[8]	-	-	-	-	-	(2,170)	2,170	-	-	-
Other Recognised Gains/(Losses)		-	-	-	-	-	-	-	-	-	-
Net Movement in Funds		343	290	633	(47)	586	(2,292)	2,597	305	(379)	(73)
Fund Balances from previous year		28,730	3,909	32,639	5,721	38,360	31,021	1,312	32,334	6,100	38,433
Total Funds Carried Forward		29,073	4,199	33,272	5,674	38,946	28,730	3,909	32,639	5,721	38,360

Continued on page 7:

**ARTHUR RANSOME TRUST
REGISTERED CHARITY NUMBER 1136565**

**BALANCE SHEET
AT 31 DECEMBER 2019**

Note	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
	£	£	£	£	£	£	£	£	£	£
Fixed Assets										
Tangible Assets [9]	1,650	-	1,650	-	1,650	2,054	-	2,054	124	2,178
Total Fixed Assets	1,650	-	1,650	-	1,650	2,054	-	2,054	124	2,178
Current Assets										
Stock [10]	2,152	3,694	5,846	1,355	7,201	2,037	3,811	5,848	1,379	7,227
Debtors [11]	965	11	976	-	976	589	16	605	-	605
Cash in Bank and in Hand [12]	25,573	527	26,100	4,319	30,419	25,102	94	25,196	4,218	29,414
Total Current Assets	28,690	4,232	32,922	5,674	38,596	27,727	3,921	31,648	5,597	37,245
Creditors due within one year	267	33	300	-	300	52	12	64	-	64
Total Current Liabilities	267	33	300	-	300	52	12	64	-	64
Net Current Assets/(Liabilities)	28,423	4,199	32,622	5,674	38,296	27,675	3,909	31,584	5,597	37,181
Total Assets less Current Liabilities	30,073	4,199	34,272	5,674	39,946	29,729	3,909	33,638	5,721	39,359
Provision for Liabilities/Charges [13]	(1,000)	-	(1,000)	-	(1,000)	(1,000)	-	(1,000)	-	(1,000)
Net Assets	29,073	4,199	33,272	5,674	38,946	28,729	3,909	32,638	5,721	38,359
Funds of the Charity [8]										
General Fund	29,073	-	29,073	-	29,073	28,729	-	28,729	-	28,729
Designated Funds	-	4,199	4,199	-	4,199	-	3,909	3,909	-	3,909
Restricted Funds	-	-	-	5,674	5,674	-	-	-	5,721	5,721
Total Funds	29,073	4,199	33,272	5,674	38,946	28,729	3,909	32,638	5,721	38,359

The notes on pages 8 to 13 form part of these accounts

Signature:



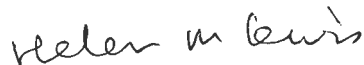
Date:

19 March 2020

Name (Print):

C. PAUL FLINT

Signature:



Date:

19/3/20

Name (Print):

HELEN M. LEWIS

ARTHUR RANSOME TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

[1] Accounting Policies.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

(i) Fund Accounting

Unrestricted funds are funds available for use at the discretion of the Trustees in furtherance of the Charity's Objects. Designated Funds are unrestricted funds earmarked by the Trustees for a particular purpose. The Trustees operated one designated fund during this period:

- a) Publications (established 15 December 2016). The fund receives income from sales of the Trust's publications. The Trustees intend to use this income to develop and sustain the Trust's Buried Treasure project.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The Trust operated four restricted funds during this reporting period:

- b) A Ransome Home (established 2 June 2012), for incoming resources restricted to the Trust's *A Ransome Home* project, which encompasses expenditure to develop, establish and maintain an Arthur Ransome Centre in the southern Lake District.
- c) Voyages of Discovery (established 1 May, 2013), for incoming resources restricted to the Trust's *Voyages of Discovery* project, which encompasses expenditure to develop and undertake mobile educational displays and exhibitions throughout the UK.
- d) Model Students (established 6 January, 2014), for incoming resources restricted to the Trust's *Model Students* project, which encompasses the development of educational teaching materials.
- e) Buried Treasure (established 14 March, 2016), for incoming resources restricted to the Trust's *Buried Treasure* project, which encompasses re-publishing out-of-print Arthur Ransome works.

(ii) Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Wherever practicable, gifts in kind are accounted for on receipt at a reasonable estimate of their value to the Charity. Where their value cannot be determined at receipt they are accounted for as income when sold or distributed.

Donated services and facilities are only included where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received. The Trust has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

Investment income is included when receivable.

(iii) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Expenditure on raising funds include the costs incurred in promoting awareness of the Trust and its objectives, such as fundraising materials and advertising, the costs of administering gifts and donations, and non-primary trading costs.

Charitable activities costs include the resources used by the Trust to meet its charitable objectives. It includes the direct costs of the charitable activities, primary and ancillary trading activities, and the support costs incurred to enable these activities. Governance costs are included as a separate charitable activity support cost.

Costs are allocated directly to the activity to which they relate where possible. Where this is not possible they are apportioned to the relevant activity categories on a basis consistent with the use of resources. Costs are only met from restricted funds when they directly and wholly relate to the activities encompassed within the relevant fund(s).

(iv) Assets

Tangible assets are capitalised if they can be used for more than one year and cost more than £200. They are valued at cost or, if gifted, at the value to the Charity on receipt.

Depreciation has been charged at the following rates:

Exhibition Display Equipment & Artwork	20% straight line;
Facility Equipment	20% straight line;
Activity Equipment	20% straight line.

Exhibit items are not subject to depreciation, but are re-valued periodically.

Stock for re-sale is valued at the lower of cost or market value.

Stocks of consumables, for example information leaflets, are valued at cost.

[2] Income from Donations and Legacies

	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Donations	1,435	-	1,435	100	1,535	995	-	995	100	1,095
Legacies and Bequests	-	-	-	-	-	-	-	-	-	-
Gift Aid	303	-	303	-	303	224	-	224	-	224
Gifts in Kind	-	-	-	-	-	-	-	-	-	-
Donated Services & Expenditure	238	-	238	-	238	239	-	239	-	239
Total	1,976	-	1,976	100	2,076	1,458	-	1,458	100	1,558

[3] Income from Other Trading Activities

	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Non-primary Trading Income	4	-	4	-	4	2	-	2	-	2
Total	4	-	4	-	4	2	-	2	-	2

[4] Investment Income

	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Bank Interest	42	-	42	-	42	21	-	21	-	21
Total	42	-	42	-	42	21	-	21	-	21

[5] Income from Charitable Activities

	Funds - 2018					Funds - 2017				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
ART Publications income	-	440	440	-	440	-	698	698	-	698
Primary Trading Income	445	-	445	-	445	617	-	617	-	617
Ancillary Trading Income	91	-	91	-	91	141	-	141	-	141
Other	92	-	92	-	92	225	-	225	-	225
Total	628	440	1,068	-	1,068	984	698	1,682	-	1,682

a) Other income includes shop postage and packaging charges.

[6] Expenditure on Raising Funds

	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Cost of Goods Sold	2	-	2	-	2	1	-	1	-	1
Transaction Fees	14	-	14	-	14	3	-	3	-	3
Leaflet Printing/Distribution	-	-	-	-	-	21	-	21	-	21
Membership Subscriptions	50	-	50	-	50	35	-	35	-	35
Insurance	27	-	27	-	27	27	-	27	-	27
Email	34	-	34	-	34	23	-	23	-	23
Printing/Photocopying	6	-	6	-	6	6	-	6	-	6
Postage/Delivery	4	-	4	-	4	1	-	1	-	1
Stationery	-	-	-	-	-	-	-	-	-	-
Website	351	-	351	-	351	218	-	218	-	218
Equipment Purchases	-	-	-	-	-	-	-	-	-	-
Depreciation	31	-	31	-	31	47	-	47	11	58
Total	519	-	519	-	519	381	-	381	11	392

[7] Expenditure on Charitable Activities

	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Cost of Good Sold	349	141	490	23	513	459	212	671	80	751
Other ART Publishing Costs	5	9	14	-	14	311	60	371	-	371
Other Trading Costs	143	-	143	-	143	290	-	290	-	290
Leaflet Printing/Distribution	78	-	78	-	78	-	-	-	-	-
Insurance	247	-	247	-	247	241	-	241	-	241
Email	79	-	79	-	79	54	-	54	-	54
Printing/Photocopying	26	-	26	-	26	66	-	66	-	66
Postage/Delivery	5	-	5	-	5	11	-	11	-	11
Stationery	-	-	-	-	-	-	-	-	-	-
Website	420	-	420	-	420	304	-	304	-	304
Equipment Purchases	-	-	-	-	-	16	-	16	-	16
Depreciation	374	-	374	124	498	392	-	392	387	779
Bank Charges	60	-	60	-	60	60	-	60	-	60
Governance Support Costs	2	-	2	-	2	1	-	1	-	1
Total	1,788	150	1,938	147	2,085	2,206	272	2,478	467	2,945

[8] Movements in Funds

	2019					2018				
	Opening Balances	Incoming Resources	Outgoing Resources	Fund Transfers	Closing Balances	Opening Balances	Incoming Resources	Outgoing Resources	Fund Transfers	Closing Balances
Unrestricted Funds:										
General	28,730	2,650	(2,307)	-	29,073	31,021	2,466	(2,588)	(2,170)	28,730
Pub (discretionary)	3,909	440	(150)	-	4,199	1,312	698	(271)	2,170	3,909
Total Unrestricted Funds	32,639	3,090	(2,457)	-	33,272	32,334	3,164	(2,859)	-	32,639
Restricted Funds:										
ARH	3,331	-	-	-	3,331	3,331	-	-	-	3,331
VoD	492	100	(124)	-	468	791	100	(399)	-	492
MS	547	-	-	-	547	547	-	-	-	547
BT	1,351	-	(23)	-	1,328	1,431	-	(80)	-	1,351
Total Restricted Funds	5,721	100	(147)	-	5,674	6,100	100	(479)	-	5,721
Total Funds	38,360	3,190	(2,604)	-	38,946	38,433	3,264	(3,338)	-	38,360

a) See note [1](i) above for fund definitions.

[9] Tangible Assets

Assets subject to depreciation

	Exhibition Equipment	Facility Equipment	Activity Equipment	Total
Cost				
At 1 January, 2019	5,549	1,486	77	7,112
Additions	-	-	-	-
At 31 December, 2019	5,549	1,486	77	7,112
Depreciation				
At 1 January, 2019	4,311	1,360	70	5,741
Charge for Year	395	126	7	528
At 31 December, 2019	4,706	1,486	77	6,269
Net Book Value				
At 1 January, 2019	1,238	126	7	1,371
At 31 December, 2019	843	-	-	843

Assets not subject to depreciation

	Exhibits	Library	Total
Valuation at 1 January, 2019	100	707	807
Additions/Disposals	-	-	-
Transfers	-	-	-
Increase/Decrease on Re-valuation	-	-	-
Valuation at 31 December, 2019	100	707	807

[10] Stock

	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Stock for re-sale	1,807	3,694	5,501	1,327	6,828	1,614	3,811	5,425	1,351	6,776
Consumables	345	-	345	28	373	423	-	423	28	451
Total	2,152	3,694	5,846	1,355	7,201	2,037	3,811	5,848	1,379	7,227

[11] Debtors

	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Prepayments	409	-	409	-	409	356	-	356	-	356
Gift Aid	556	-	556	-	556	253	-	253	-	253
Shop	-	11	11	-	11	-	16	16	-	16
Total	965	11	976	-	976	589	16	605	-	605

[12] Cash at Bank and in Hand

	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
CAF Cash Current Account	356	417	773	-	773	388	48	436	-	436
CAF Gold Deposit Account	23,671	-	23,671	4,319	27,990	23,913	-	23,913	4,218	28,131
Paypal Account	1,427	80	1,507	-	1,507	717	46	763	-	763
Cash in Hand	119	30	149	-	149	83	-	83	-	83
Total	25,573	527	26,100	4,319	30,419	25,102	94	25,196	4,218	29,414

[13] Provision for Liabilities and charges

	Funds - 2019					Funds - 2018				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Trustees' Loan	1,000	-	1,000	-	1,000	1,000	-	1,000	-	1,000
Total	1,000	-	1,000	-	1,000	1,000	-	1,000	-	1,000

In May, 2012, three trustees made £1,000 interest free loans to the Trust. The loans are not subject to interest or any fixed repayment schedule. In 2013 one trustee requested their loan be converted to a donation. A second loan was repaid in 2016. The remaining loan will be repaid once the Trustees are satisfied that the Trust can do so without adversely affecting its current activities or future plans.

[14] Transactions with Trustees and Connected Persons

No trustee or connected person received any remuneration during the year.

One trustee received reimbursements totalling £195.45 for expenditure incurred on the Trust's behalf.