

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**TRUSTEES' ANNUAL REPORT  
AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**ARTHUR RANSOME TRUST  
REGISTERED CHARITY NUMBER 1136565**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**Charity's Registered Names:**

Arthur Ransome Trust  
(also known as) ART.

**Charity's Principal Address:**

7, The Bungalows  
Esh Winning  
DURHAM  
DH7 9PD

**Trustees:**

Cyril Paul Flint  
Geraint Owen Lewis  
Helen Mary Lewis

**Bankers:**

CAF Bank Ltd  
25 King's Hill Avenue  
King's Hill  
West Malling  
KENT  
ME19 4JQ

**Independent Examiner:**

Sarah Alsop  
Goldrill  
Farnley  
Hey Rd  
Durham  
DH1 4EA

**REPORT TO THE TRUSTEES OF ARTHUR RANSOME TRUST**  
**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016 CHARITY NO: 1136565**  
**Set out on pages 7 to 15**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Alsop  
Goldrill,  
Farnley Hey Rd,  
Durham DH1 4EA

*Sarah C.T Alsop*

*23/10/2017*

**ARTHUR RANSOME TRUST  
REGISTERED CHARITY NUMBER 1136565**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**History and Objectives**

The Trust was created by a deed dated 25 February, 2010.

The object of the Trust is the education of the general public and in particular, but without prejudice to the generality of the foregoing the increase in their knowledge, understanding and appreciation of any matters relating to the life and works of Arthur Ransome.

The Trustees may, in their discretion, for a period of 21 years from 25 February, 2010, instead of applying the income of the Charity in any one year, accumulate all or any such part of such income, and may then apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the then current year.

**Management and Governance**

The Trust Deed requires that the Trustees hold at least two meetings each calendar year. Trust business may also be conducted between meetings, subject to ratification at a subsequent meeting. The Trustees met on 4 April and 20 December, 2016.

The Trust Deed stipulates that additional and replacement Trustees shall be appointed by the existing Trustees, subject to a maximum number of 10.

The Trustees have kept in mind the Charity Commission's guidance on Public Benefit when reviewing their decisions, activities and future plans.

Geraint Lewis and Paul Flint are Executors of the Arthur Ransome Literary Estate, which owns Arthur Ransome's intellectual property rights. As they reported in 2015, the Trustees are aware of the potential conflicts of interest that may ensue and thus of the need to recruit additional trustees in order to manage these. They continue to believe that the Trust is now established to the point where additional suitable trustees are needed to maintain, broaden and strengthen its management and governance. They have continued to consider options for identifying and recruiting suitable individuals during this reporting period. However, they note that the current level of Trustees has itself limited progress in this area, owing to their having also had to prioritise the Trust's ongoing charitable and fundraising activities and future plans.

No appointments were made in 2016 and the Trustees intend to continue reviewing options for identifying and recruiting additional trustees.

**Activities and Performance**

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

The Trust launched its *Buried Treasure* project in December with the publication of *Old Peter's Russian Tales and the Battle of the Birds and the Beasts*. The publication marked the centenary of first publication of *Old Peter's Russian Tales*, originally released in December, 1916. It brought three of Arthur Ransome's books back into print: *Old Peter* had been out-of-print since 31 December, 2015, whilst *The Battle of the Birds and the Beasts* and *The Soldier and Death* had not been in print for a number of years.

The Trust undertook two staffed *Voyages of Discovery* in 2016: three days at the Holker Garden Festival, in June, and a single day at the Rheged Centre in October. The Lake District National Park Visitor Centre at Brockhole hosted and staffed a third extended *Voyage* from 1 August to 6 December. The LDNPA reported very positive feedback from visitors throughout, including over 400 during August. Feedback included: "Great exhibition – makes me want to read the book", "My grandchildren loved the exhibition... thank you!", "Never heard of it, but now I am going to read the books and see the film", and "I had heard of *Swallows and Amazons* but didn't know anything about Arthur Ransome. I do now." During the autumn the *Voyage* was used by the LDNPA for visiting school groups.

The Trustees are very grateful to the staff at Brockhole, Rheged and Holker Hall for all of their help with these events.

The Trust undertook a small *Snug Berth* initiative through the distribution of information leaflets about Arthur Ransome and *Swallows and Amazons* in 60 tourist and visitor centres across Cumbria. Whilst recognising the very limited nature of the

information presented, the Trustees believe that this distribution could help to introduce members of the public to both the author and his works. In the autumn the Trustees refreshed the Trust's website to improve the scope and clarity of information about Ransome's life and works.

A new movie version of *Swallows and Amazons* was released in late July. This provided a number of opportunities for the Trust, including a presentation and question and answer session by Paul Flint at a screening of the film at Rheged, on 24 September.

The Trustees were honoured to help the BBC with two programmes in 2016: *Britain's Lost Waterlands*, about the landscapes that inspired Arthur Ransome's *Swallows and Amazons* novels, and an episode of *The Books That Made Britain*, which featured Ransome as one of the North-West's leading children's authors.

The Trustees continued to examine options for *A Ransome Home* (the Trust's main, long-term goal of establishing, developing and operating a permanent Arthur Ransome Centre), *Model Students*, (the Trust's project that aims to develop Ransome-themed educational study materials) and *Camp Fires* (events and lectures).

They undertook advance planning in partnership with the Ruskin Museum, Coniston, for a *Temporary Moorings* exhibition in the summer of 2017.

## Financial Review

The results of the Charity's activities are contained in the attached financial statements.

The Trust received an unrestricted pecuniary legacy of £25,000 during this period. This significantly increased the Trust's available resources and the Trustees are very grateful for such a generous gift. They will aim to retain some of this legacy for the development of the Trust's long term *Ransome Home* project. But they recognise that it also materially alters their ability to invest in and develop the Trust's other initiatives, especially *Temporary Moorings* exhibitions and *Buried Treasure* publications.

Total income, excluding the legacy, rose to £5,742.50, a significant improvement from £2,072 in 2015. This was encouraging and sufficient to sustain the Trust's limited overheads. But the Trustees remain convinced that a substantial and sustained increase in resources will be needed in order to let the Trust fulfil its potential.

Resources expended rose to £3,988 in 2016, from £2,638 in 2015. The increase was primarily due to increased expenditure on charitable activities, in particular on bringing *Old Peter's Russian Tales* to print (*Buried Treasure* project), the distribution of information leaflets about Ransome in the Lake District (*Snug Berths* project) and an increase in costs of primary and ancillary goods sold.

Expenditure on raising funds fell as a proportion of total expenditure, from 33% in 2015 to 18% in 2016. The 2016 expenditure of £767 included an exceptional expenditure of £196 for delivery of a bequest in kind, a library of 470 books. Without this exceptional expenditure, expenditure on raising funds was 15% of total expenditure. The Trustees will continue to consider options on how best to expand awareness of the Trust's existence, activities and aims in the most effective ways.

The Trustees aim to maintain a General Fund cash balance of at least £500 to cover unexpected cash flow imbalances or unforeseen unavoidable expenditure. They recognise the need to keep the level of reserves under regular review as the Trust develops.

There are no funds materially in deficit.

## Future Plans

The Trustees believe that strengthening the Trust Board and support base remains a very significant challenge and a major priority.

The Trustees intend to continue developing *Buried Treasure* in 2017 and beyond, initially by re-publication of *The Autobiography of Arthur Ransome*.

The Trustees will continue planning a *Temporary Mooring* exhibition in partnership with the Ruskin Museum, Coniston, scheduled for summer, 2017. The planned exhibition will mark the centenary of the Russian Revolutions by exploring Arthur Ransome's involvement in Russia between 1913 and 1924.

The Trustees will continue to explore opportunities for staffed and unstaffed *Voyages of Discovery* events, for semi-permanent *Snug Berths* displays, and for *Camp Fire* lectures in order to raise public awareness of Arthur Ransome's life and works, and the existence and objectives of the Trust, in cost effective ways.

They intend to continue development of *Model Students* materials for use in schools whilst recognising that this project is heavily dependent on the support of both volunteers and copyright holders.

Whilst unaware of any impending opportunities, the Trustees will remain open to any developments that may help further the Trust's long-term goal of establishing A Ransome Home visitor centre.

#### Statement of Trustees' Responsibilities

The Trust's Deed requires that the Trustees maintain financial records, and prepare and submit accounts and returns in accordance with the requirements of the Charities Act, 2011.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the Trust and to take reasonable steps for the prevention of fraud and other irregularities.

#### Declaration

The Trustees declare that they have approved the Trustees' report above.

Signature: *Geraint Lewis* Date: 23/10/2017

Name (Print): GERAIN T LEWIS

Signature: *WELLEN LEWIS* Date: 23/10/2017

Name (Print): WELLEN LEWIS

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	Funds - 2016				Funds - 2015					
		Unrestricted		Restricted	All Funds	Unrestricted		Restricted	All Funds		
		General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
		£	£	£	£	£	£	£	£	£	
<b>Income and Endowments from:</b>											
Donations and Legacies	[2]	28,858	-	28,858	1,700	30,558	1,434	-	1,434	364	1,799
Other Trading Activities	[3]	36	-	36	-	36	58	-	58	-	58
Investment Income	[4]	31	-	31	-	31	21	-	21	-	21
Charitable Activities	[5]	528	58	586	-	586	194	-	194	-	194
<b>Total Income and Endowments</b>		<b>29,453</b>	<b>58</b>	<b>29,511</b>	<b>1,700</b>	<b>31,212</b>	<b>1,708</b>	<b>-</b>	<b>1,708</b>	<b>364</b>	<b>2,072</b>
<b>Expenditure on:</b>											
Raising Funds	[6]	737	-	737	26	763	388	-	388	26	414
Charitable Activities	[7]	2,113	4	2,117	1,108	3,225	940	-	940	1,284	2,224
<b>Total Resources Expended</b>		<b>2,849</b>	<b>4</b>	<b>2,853</b>	<b>1,134</b>	<b>3,988</b>	<b>1,328</b>	<b>-</b>	<b>1,328</b>	<b>1,310</b>	<b>2,638</b>
<b>Net Income/(Expenditure)</b>		<b>26,604</b>	<b>54</b>	<b>26,658</b>	<b>566</b>	<b>27,224</b>	<b>380</b>	<b>-</b>	<b>380</b>	<b>(946)</b>	<b>(566)</b>
Transfers Between Funds	[8]	-	-	-	-	-	(581)	-	(581)	581	(566)
Other Recognised Gains/(Losses)		-	-	-	-	-	-	-	-	-	-
<b>Net Movement in Funds</b>		<b>26,604</b>	<b>54</b>	<b>26,658</b>	<b>556</b>	<b>27,224</b>	<b>(201)</b>	<b>-</b>	<b>(201)</b>	<b>(365)</b>	<b>(566)</b>
Fund Balances from previous year		6,360	-	6,360	5,555	11,915	6,560	-	6,560	5,921	12,481
<b>Total Funds Carried Forward</b>		<b>32,964</b>	<b>54</b>	<b>33,018</b>	<b>6,121</b>	<b>39,139</b>	<b>6,359</b>	<b>-</b>	<b>6,359</b>	<b>5,556</b>	<b>11,915</b>

Continued on page 8:

**ARTHUR RANSOME TRUST  
REGISTERED CHARITY NUMBER 1136565**

**BALANCE SHEET  
AT 31 DECEMBER 2016**

	Note	Funds - 2016					Funds - 2015				
		Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
		General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
		£	£	£	£	£	£	£	£	£	
<b>Fixed Assets</b>											
Tangible Assets	[9]	1,554	-	1,554	1,070	2,624	603	-	603	1,666	2,270
<b>Total Fixed Assets</b>		<b>1,554</b>	<b>-</b>	<b>1,554</b>	<b>1,070</b>	<b>2,624</b>	<b>603</b>	<b>-</b>	<b>603</b>	<b>1,666</b>	<b>2,720</b>
<b>Current Assets</b>											
Stock	[10]	1,844	-	1,844	1,652	3,496	1,221	-	1,221	28	1,249
Debtors	[11]	467	45	512	-	512	133	-	133	23	156
Cash in Bank and in Hand	[12]	30,099	14	30,113	4,239	34,352	6,402	-	6,402	3,838	10,240
<b>Total Current Assets</b>		<b>32,410</b>	<b>59</b>	<b>32,469</b>	<b>5,891</b>	<b>38,360</b>	<b>7,756</b>	<b>-</b>	<b>7,756</b>	<b>3,889</b>	<b>11,645</b>
Creditors due within one year		-	4	4	840	844	-	-	-	-	-
<b>Total Current Liabilities</b>		<b>-</b>	<b>4</b>	<b>4</b>	<b>840</b>	<b>844</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Current Assets/(Liabilities)		32,409	54	32,464	5,051	37,515	7,756	-	7,756	3,889	11,645
<b>Total Assets less Current Liabilities</b>		<b>33,964</b>	<b>54</b>	<b>34,018</b>	<b>6,121</b>	<b>40,139</b>	<b>8,360</b>	<b>-</b>	<b>8,360</b>	<b>5,555</b>	<b>13,915</b>
Provision for Liabilities/Charges	[13]	(1,000)	-	(1,000)	-	(1,000)	(2,000)	-	(2,000)	-	(2,000)
<b>Net Assets</b>		<b>32,964</b>	<b>54</b>	<b>33,018</b>	<b>6,121</b>	<b>39,139</b>	<b>6,360</b>	<b>-</b>	<b>6,360</b>	<b>5,555</b>	<b>11,915</b>
<b>Funds of the Charity</b>	[8]										
General Fund		32,964	-	32,964	-	32,964	6,360	-	6,360	-	6,360
Designated Funds		-	54	54	-	54	-	-	-	-	-
Restricted Funds		-	-	-	6,121	6,121	-	-	-	5,555	5,555
<b>Total Funds</b>		<b>32,964</b>	<b>54</b>	<b>33,018</b>	<b>6,121</b>	<b>39,139</b>	<b>6,360</b>	<b>-</b>	<b>6,360</b>	<b>5,555</b>	<b>11,915</b>

The notes on pages 9 to 15 form part of these accounts

Signature: *Geraint Lewis*  
Name (Print): GERAINT LEWIS

Date: 23/10/2017

Signature: *Helena Lewis*  
Name (Print): HELEN LEWIS

Date: 23/10/2017



## ARTHUR RANSOME TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

#### [1] Accounting Policies.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

#### (i) Fund Accounting

Unrestricted funds are funds available for use at the discretion of the Trustees in furtherance of the Charity's Objects. Designated Funds are unrestricted funds earmarked by the Trustees for a particular purpose. The Trustees operated one designated fund during this period:

- a) Publications (established 15/12/2016). The fund receives income from sales of the Trust's publications. The Trustees intend to use this income to develop and sustain the Trust's Buried Treasure project.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The Trust operated four restricted funds during this reporting period:

- b) A Ransome Home (established 2 June 2012), for incoming resources restricted to the Trust's *A Ransome Home* project, which encompasses expenditure to develop, establish and maintain an Arthur Ransome Centre in the southern Lake District.
- c) Voyages of Discovery (established 1 May, 2013), for incoming resources restricted to the Trust's *Voyages of Discovery* project, which encompasses expenditure to develop and undertake mobile educational displays and exhibitions throughout the UK.
- d) Model Students (established 6 January, 2014), for incoming resources restricted to the Trust's *Model Students* project, which encompasses the development of educational teaching materials.
- e) Buried Treasure (established 14 March, 2016), for incoming resources restricted to the Trust's *Buried Treasure* project, which encompasses re-publishing out-of-print Arthur Ransome works.

#### (ii) Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Wherever practicable, gifts in kind are accounted for on receipt at a reasonable estimate of their value to the Charity. Where their value cannot be determined at receipt they are accounted for as income when sold or distributed.

Donated services and facilities are only included where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received. The Trust has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

Investment income is included when receivable.

#### (iii) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Expenditure on raising funds include the costs incurred in promoting awareness of the Trust and its objectives, such as fundraising materials and advertising, the costs of administering gifts and donations, and non-primary trading costs.

Charitable activities costs include the resources used by the Trust to meet its charitable objectives. It includes the direct costs of the charitable activities, primary and ancillary trading activities, and the support costs incurred to enable these activities. Governance costs are included as a separate charitable activity support cost.

Costs are allocated directly to the activity to which they relate where possible. Where this is not possible they are apportioned to the relevant activity categories on a basis consistent with the use of resources. Costs are only met from restricted funds when they directly and wholly relate to the activities encompassed within the relevant fund(s).

(iv) Assets

Tangible assets are capitalised if they can be used for more than one year and cost more than £200. They are valued at cost or, if gifted, at the value to the Charity on receipt.

Depreciation has been charged at the following rates:

Office Equipment	25% straight line;
Exhibition Display Equipment & Artwork	20% straight line;
Facility Equipment	20% straight line;
Activity Equipment	20% straight line.

Exhibit items are not subject to depreciation, but are re-valued periodically.

Stock for re-sale is valued at the lower of cost or market value.

Stocks of consumables, for example information leaflets, are valued at cost.

(v) Changes to Accounting Policies

Capitalisation of assets was increased from £50 to £200 on 01/01/2016.

For accounting periods to 31/12/2015, gifts in kind for resale were not recognised on receipt. These gifts in kind were brought into shop stock on 01/01/2016 at their equivalent purchase cost.

For accounting periods to 31/12/2015, all shop activities were treated as activities for generating funds and fundraising trading costs. From 01/01/2016 they have been reassessed as primary, ancillary and non-primary trading, dependent on whether the primary motivation for the trading activity is the fulfilment of the Trust's Objects or raising funds. From 01/01/2016 primary and ancillary trading is accounted for as income from and expenditure on charitable activities. Non-primary trading is treated as income from other trading activities and expenditure on raising funds. 2015 trading income and expenditure is presented here on this basis in order to facilitate direct comparison.

**[2] Income from Donations and Legacies**

	Funds - 2016					Funds - 2015				
	Unrestricted			Restricted	All Funds	Unrestricted			Restricted	All Funds
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Donations	2,180	-	2,180	1,240	3,420	934	-	934	310	1,244
Legacies and Bequests	25,470	-	25,470	-	25,470	-	-	-	-	-
Gift Aid	452	-	452	285	737	183	-	183	26	209
Gifts in Kind	426	-	426	-	426	48	-	48	28	76
Donated Services & Expenditure	331	-	331	175	506	269	-	269	-	269
<b>Total</b>	<b>28,858</b>	<b>-</b>	<b>28,858</b>	<b>1,700</b>	<b>30,558</b>	<b>1,434</b>	<b>-</b>	<b>1,434</b>	<b>364</b>	<b>1,798</b>

a) Gifts in kind includes £326.00, recognising gifts donated in previous accounting periods now entered into stock at their equivalent purchase cost.

**[3] Income from Other Trading Activities**

	<u>Funds - 2016</u>					<u>Funds - 2015</u>				
	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
Non-primary Trading Income	36	-	36	-	36	8	-	8	-	8
Sales of Gifts in Kind	-	-	-	-	-	28	-	28	-	28
Event Activities	-	-	-	-	-	22	-	22	-	22
<b>Total</b>	<b>36</b>	<b>-</b>	<b>36</b>	<b>-</b>	<b>36</b>	<b>58</b>	<b>-</b>	<b>58</b>	<b>-</b>	<b>58</b>

a) Trading income for 2015 is shown on the same policy basis as for 2016. See note [2](v) above.

**[4] Investment Income**

	<u>Funds - 2016</u>					<u>Funds - 2015</u>				
	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
Bank Interest	31	-	31	-	31	21	-	21	-	21
<b>Total</b>	<b>31</b>	<b>-</b>	<b>31</b>	<b>-</b>	<b>31</b>	<b>21</b>	<b>-</b>	<b>21</b>	<b>-</b>	<b>21</b>

**[5] Income from Charitable Activities**

	<u>Funds - 2016</u>					<u>Funds - 2015</u>				
	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
ART Publications Income	-	58	58	-	58	-	-	-	-	-
Primary Trading Income	115	-	115	-	115	110	-	110	-	110
Ancillary Trading Income	402	-	402	-	402	84	-	84	-	84
Other	10	-	10	-	10	-	-	-	-	-
<b>Total</b>	<b>528</b>	<b>58</b>	<b>586</b>	<b>-</b>	<b>586</b>	<b>194</b>	<b>-</b>	<b>194</b>	<b>-</b>	<b>194</b>

a) Trading income for 2015 is shown on the same policy basis as for 2016. See note [2](v) above.

**[6] Expenditure on Raising Funds**

	<u>Funds - 2016</u>					<u>Funds - 2015</u>				
	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
Cost of Goods Sold	17	-	17	-	17	3	-	3	-	3
Fundraising Promotions	8	-	8	-	8	-	-	-	-	-
Transaction Fees	-	-	-	-	-	1	-	1	-	1
Vehicle Hire	21	-	21	-	21	15	-	15	-	15
Rent	71	-	71	-	71	85	-	85	-	85
Leaflet Printing/Distribution	177	-	177	-	177	30	-	30	-	30
Membership Subscriptions	18	-	18	-	18	30	-	30	-	30
Insurance	8	-	8	-	8	8	-	8	-	8
Email	19	-	19	-	19	17	-	17	-	17
Printing/Photocopying	53	-	53	-	53	28	-	28	-	28
Postage/Delivery	217	-	217	-	217	10	-	10	-	10
Stationery	2	-	2	-	2	1	-	1	-	1
Website	60	-	60	-	60	55	-	55	-	55
Equipment Repairs	18	-	18	-	18	-	-	-	-	-
Depreciation	48	-	48	26	74	105	-	105	26	131
<b>Total</b>	<b>737</b>	<b>-</b>	<b>736</b>	<b>26</b>	<b>763</b>	<b>388</b>	<b>-</b>	<b>388</b>	<b>26</b>	<b>414</b>

**[7] Expenditure on Charitable Activities**

	<u>Funds - 2016</u>					<u>Funds - 2015</u>				
	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
Cost of Good Sold	312	4	316	22	338	123	-	123	-	123
Other ART Publishing Costs	40	-	40	398	438	-	-	-	-	-
Other Trading Costs	90	-	90	-	90	-	-	-	-	-
Vehicle Hire	189	-	189	-	189	14	-	14	116	130
Rent	516	-	516	118	634	85	-	85	675	760
Leaflet Printing/Distribution	265	-	265	-	265	5	-	5	-	5
Event Activity Consumables	-	-	-	-	-	-	-	-	4	4
Insurance	76	-	76	-	76	75	-	75	-	75
Email	45	-	45	-	45	68	-	68	-	68
Printing/Photocopying	73	-	73	-	73	1	-	1	1	2
Postage/Delivery	24	-	24	-	24	2	-	2	-	2
Stationery	11	-	11	-	11	-	-	-	-	-
Website	141	-	141	-	141	128	-	128	-	128
Equipment Purchases	73	-	73	-	73	-	-	-	-	-
Equipment Repairs	162	-	162	-	162	-	-	-	-	-
Depreciation	80	-	80	570	650	439	-	439	488	927
Bank Charges	10	-	10	-	10	-	-	-	-	-
Governance Support Costs	6	-	6	-	6	-	-	-	-	-
<b>Total</b>	<b>2,113</b>	<b>4</b>	<b>2,117</b>	<b>1,108</b>	<b>3,225</b>	<b>940</b>	<b>-</b>	<b>940</b>	<b>1,284</b>	<b>2,224</b>

## [8] Movements in Funds

	<u>2016</u>					<u>2015</u>				
	Opening Balances	Incoming Resources	Outgoing Resources	Fund Transfers	Closing Balances	Opening Balances	Incoming Resources	Outgoing Resources	Fund Transfers	Closing Balances
<b>Unrestricted Funds:</b>										
General	6,360	29,453	2,849	-	32,964	6,560	1,708	1,328	(581)	6,360
Pub (discretionary)	-	58	4	-	54	-	-	-	-	-
<b>Total Unrestricted Funds</b>	<b>6,360</b>	<b>29,511</b>	<b>2,853</b>	<b>-</b>	<b>33,018</b>	<b>6,560</b>	<b>1,708</b>	<b>1,328</b>	<b>(581)</b>	<b>6,360</b>
<b>Restricted Funds:</b>										
ARH	3,187	144	-	-	3,331	2,982	205	-	-	3,187
VoD	1,821	131	714	-	1,238	2,390	160	1,310	581	1,821
M5	547	-	-	-	547	547	-	-	-	547
BT	-	1,425	420	-	1,005	-	-	-	-	-
<b>Total Restricted Funds</b>	<b>5,555</b>	<b>1,700</b>	<b>1,134</b>	<b>-</b>	<b>6,121</b>	<b>5,921</b>	<b>364</b>	<b>1,310</b>	<b>581</b>	<b>5,555</b>
<b>Total Funds</b>	<b>11,915</b>	<b>31,212</b>	<b>3,988</b>	<b>-</b>	<b>39,139</b>	<b>12,481</b>	<b>2,072</b>	<b>2,638</b>	<b>-</b>	<b>11,915</b>

a) See note [1](i) above for fund definitions.

## [9] Tangible Assets

### Assets subject to depreciation

	Office Equipment	Exhibition Equipment	Facility Equipment	Activity Equipment	Total
<b>Cost</b>					
At 1 January, 2016	318	3,605	1,486	77	5,486
Additions	-	645	-	-	596
<b>At 31 December, 2016</b>	<b>318</b>	<b>4,250</b>	<b>1,486</b>	<b>77</b>	<b>6,082</b>
<b>Depreciation</b>					
At 1 January, 2016	308	2,737	469	24	3,539
Charge for Year	10	453	297	15	775
<b>At 31 December, 2016</b>	<b>318</b>	<b>3,190</b>	<b>766</b>	<b>39</b>	<b>4,313</b>
<b>Net Book Value</b>					
A 1 January, 2016	10	867	1,017	52	1,946
<b>At 31 December, 2016</b>	<b>-</b>	<b>1,060</b>	<b>720</b>	<b>38</b>	<b>1,818</b>

### Assets not subject to depreciation

	Exhibits	Library	Total
Valuation at 1 January, 2016	325	-	325
Additions/Disposals	-	482	482
Transfers	(225)	225	-
Increase/Decrease on Re-valuation	-	-	-
<b>Valuation at 31 December, 2016</b>	<b>100</b>	<b>707</b>	<b>807</b>

## [10] Stock

	<u>Funds - 2016</u>					<u>Funds - 2015</u>				
	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Stock for re-sale	1,686	-	1,686	1,624	3,310	1,007	-	1,007	-	1,007
Consumables	158	-	158	28	186	214	-	214	28	242
<b>Total</b>	<b>1,844</b>	<b>-</b>	<b>1,844</b>	<b>1,652</b>	<b>3,496</b>	<b>1,221</b>	<b>-</b>	<b>1,221</b>	<b>28</b>	<b>1,249</b>

## [11] Debtors

	<u>Funds - 2016</u>					<u>Funds - 2015</u>				
	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Prepayments	423	-	423	-	423	53	-	53	-	53
Gift Aid	34	-	34	-	34	80	-	80	23	103
Shop	10	45	55	-	55	-	-	-	-	-
<b>Total</b>	<b>467</b>	<b>45</b>	<b>512</b>	<b>-</b>	<b>512</b>	<b>133</b>	<b>-</b>	<b>133</b>	<b>23</b>	<b>156</b>

## [12] Cash at Bank and in Hand

	<u>Funds - 2016</u>					<u>Funds - 2015</u>				
	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
CAF Cash Current Account	1,611	14	1625	218	1,842	158	-	158	-	158
CAF Gold Deposit Account	28,411	-	28,411	4,021	32,432	6,164	-	6,164	3,838	10,004
Cash in Hand	77	-	77	-	77	80	-	80	-	80
<b>Total</b>	<b>30,099</b>	<b>14</b>	<b>30,113</b>	<b>4,239</b>	<b>34,352</b>	<b>6,402</b>	<b>-</b>	<b>6,402</b>	<b>3,838</b>	<b>10,242</b>

## [13] Provision for Liabilities and charges

	<u>Funds - 2016</u>					<u>Funds - 2015</u>				
	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>All Funds</u>
	General	Designated	Total	Total	Total	General	Designated	Total	Total	Total
Trustees' Loan	1,000	-	1,000	-	1,000	2,000	-	2,000	-	2,000
<b>Total</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>

- a) In May, 2012, three trustees made £1,000 interest free loans to the Trust. The loans are not subject to interest or any fixed repayment schedule. In 2013 one trustee requested their loan be converted to a donation. A second loan was repaid in 2016. The remaining loan will be repaid once the Trustees are satisfied that the Trust can do so without adversely affecting its current activities or future plans.

**[14] Transactions with Trustees and Connected Persons**

No trustee or connected person received any remuneration during the year.

Two trustees received reimbursements totalling £697.47 for expenditure incurred on the Trust's behalf.