

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**TRUSTEES' ANNUAL REPORT**  
**AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**ARTHUR RANSOME TRUST  
REGISTERED CHARITY NUMBER 1136565**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**Charity's Registered Names:**

Arthur Ransome Trust  
(also known as) ART.

**Charity's Principal Address:**

7, The Bungalows  
Esh Winning  
DURHAM  
DH7 9PD

**Trustees:**

Cyril Paul Flint  
Peter Gerard Hyland (Retired 31 December, 2014)  
Geraint Owen Lewis  
Helen Mary Lewis

**Solicitors:**

Temple Heelis  
Bridge St  
Stramongate  
Kendal  
CUMBRIA  
LA9 4UB

**Bankers:**

CAF Bank Ltd  
25 King's Hill Avenue  
King's Hill  
West Malling  
KENT  
ME19 4JQ

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**History and Objectives**

The Trust was created by a deed dated 25 February, 2010.

The object of the Trust is the education of the general public and in particular, but without prejudice to the generality of the foregoing the increase in their knowledge, understanding and appreciation of any matters relating to the life and works of Arthur Ransome.

The Trustees may, in their discretion, for a period of 21 years from 25 February, 2010, instead of applying the income of the Charity in any one year, accumulate all or any such part of such income, and may then apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the then current year.

**Management and Governance**

The Trust Deed requires that the Trustees hold at least two meetings each calendar year. Trust business may also be conducted between meetings, subject to ratification at a subsequent meeting. The Trustees met on 2 February and 21 September, 2014.

The Trust Deed stipulates that additional and replacement Trustees shall be appointed by the existing Trustees, subject to a maximum number of 10.

The Trustees have kept in mind the Charity Commission's guidance on Public Benefit when reviewing their decisions, activities and future plans.

Peter Hyland retired on 31 December. The Trustees thank him for his valuable service helping to establish, develop and guide the Trust through its first five years. The Trustees are very mindful of the need to recruit both a replacement and additional trustees in order to maintain, broaden and strengthen the Trust's management and governance.

Geraint Lewis is an Executor of the Arthur Ransome Literary Estate, which owns Arthur Ransome's intellectual property rights. The Trustees have procedures in place to manage any potential conflicts of interest.

**Activities and Performance**

The Trust conducted five staffed *Voyages of Discovery* mobile information displays in 2014, at Windermere School, in support of the school's production of *Swallows and Amazons*, in February, at Coniston Regatta, in May, at the Coniston Country Fair, in July, and at the Lakeland Country Fair and Grasmere Shows in August. In addition, the Trust completed its unstaffed *Voyage of Discovery* at the Theatre by the Lake, in Keswick, in January, provided a second unstaffed display at Liverpool Central Library, in October, and began a third display at the Bristol Old Vic in late December. The Trustees are grateful to the respective show organisers and the school, library and theatre managements for their help with these events and displays.

The Trustees continued to examine options for *A Ransome Home*, the Trust's main, long-term goal of establishing, developing and operating a permanent Arthur Ransome Centre.

The Trustees continued to explore options for developing *Model Students*, the Trust's project that aims to develop Ransome-themed educational study materials.

## Financial Review

The results of the Charity's activities are contained in the attached financial statements.

Total Incoming Resources fell from £7,765, in 2013, to £6,248, in 2014. Although sufficient to sustain the Trust's current very limited overheads, and to allow for very modest investment in project development and delivery, the Trustees continue to recognise that a substantial and sustained increase in resources will be needed in order to let the Trust fulfil its potential.

Resources expended rose from £2,728, in 2013, to £3,977, in 2014. The increase was primarily due to the investment of income from the Trust's 2013 Annual Fund appeal towards display and activity equipment for *Voyages of Discovery*, one of the Fund Appeal's three main goals.

The Costs of Generating Voluntary Receipts also rose, from £1,246, in 2013, to £1,586, in 2014. These costs primarily relate to fundraising leaflets and limited advertising and leaflet distribution in the Lake District. The Trustees remain concerned at the ratio between the Cost of Generating Receipts and the Incoming Resources generated. Whilst they believe that small charities with limited resources will always face challenges in respect to the costs of fundraising, they will continue to consider options on how best to expand awareness of the Trust's existence, activities and aims in the most effective ways.

In 2010 the Trustees set an initial level for reserves at £500. This target was achieved during 2012. The Trustees recognise the need to keep the level of reserves under regular review as the Trust develops.

There are no funds materially in deficit.

## Future Plans

The Trustees anticipate that strengthening the Trust Board and support base will be a major priority in 2015. They recognise that this focus will potentially reduce the resources available for project development and delivery in the coming year. However, they anticipate that recruitment of additional trustees with appropriate skills is vital if the Trust is to continue to develop in future years.

The Trustees also intend to continue staffed *Voyages of Discovery* events in the Lake District and, if a suitable opportunity arises, farther afield. They will also continue to look for opportunities to stage unstaffed displays in other parts of the UK and intend to continue development of *Model Students* materials for use in schools.

The Trustees also intend to continue exploring the Trust's fundraising options in respect to *A Ransome Home*.

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993,

the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Independent Examination

In accordance with the exemption available to small charities, the Trustees have opted not to have the accounts for the year ending 31 December, 2014 independently examined.

#### Declaration

The Trustees declare that they have approved the Trustees' report above.

Signature: Helen M Lewis

Date: 16/08/2015

Name (Print): HELEN MARY LEWIS

Signature: 

Date: 16 Aug 15

Name (Print): C. P. FLINT

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

	Note	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Unrestricted Funds 2013 £
<b>Incoming Resources</b>							
Voluntary Income	[2]	3,536	2,189	5,725	3,918	3,369	7,287
Activities for Generating Funds	[3]	511	-	511	472	-	472
Investment Income	[4]	13	-	13	6	-	6
<b>Total Incoming resources</b>		<b>4,059</b>	<b>2,189</b>	<b>6,248</b>	<b>4,396</b>	<b>3,369</b>	<b>7,765</b>
<b>Resources Expended</b>							
Costs of Generating Voluntary Receipts	[5]	1,559	26	1,586	1,231	15	1,246
Fundraising Trading Costs	[6]	308	-	308	347	-	347
Charitable Activities	[7]	736	1,316	2,051	732	370	1,102
Governance Costs	[8]	33	-	33	33	-	33
<b>Total Resources Expended</b>		<b>2,635</b>	<b>1,342</b>	<b>3,977</b>	<b>2,343</b>	<b>385</b>	<b>2,728</b>
<b>Net Incoming/(Outgoing) Resources before Transfers</b>		<b>1,424</b>	<b>847</b>	<b>2,270</b>	<b>2,053</b>	<b>2,984</b>	<b>5,037</b>
Transfers Between Funds		(879)	879	-	(1,155)	1,155	-
<b>Net Incoming/ (Outgoing) Resources before Other Recognised Gains/(Losses)</b>		<b>544</b>	<b>1,726</b>	<b>2,270</b>	<b>898</b>	<b>4,139</b>	<b>5,037</b>
<b>Net Movement in Funds</b>		<b>544</b>	<b>1,726</b>	<b>2,270</b>	<b>898</b>	<b>4,139</b>	<b>5,037</b>
Fund Balances brought forward from previous year		6,016	4,195	10,211	5,118	56	5,174
<b>Total Funds Carried Forward</b>		<b>6,560</b>	<b>5,921</b>	<b>12,481</b>	<b>6,016</b>	<b>4,195</b>	<b>10,211</b>

*(Continued)*

**ARTHUR RANSOME TRUST**  
**REGISTERED CHARITY NUMBER 1136565**

**BALANCE SHEET**  
**AT 31 DECEMBER 2014**

	Note	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total Funds 2013 £
<b>Fixed Assets</b>							
Tangible Assets	[9]	1,146	2,181	3,327	1,301	1,165	2,465
<b>Total Fixed Assets</b>		<b>1,146</b>	<b>2,181</b>	<b>3,327</b>	<b>1,301</b>	<b>1,165</b>	<b>2,465</b>
<b>Current Assets</b>							
Stock	[10]	1,067	-	1,067	404	-	404
Debtors	[11]	522	92	614	1,210	74	1,284
Cash at Bank and in Hand	[12]	5,826	3,648	9,475	5,301	2,957	8,258
<b>Total Current Assets</b>		<b>7,415</b>	<b>3,740</b>	<b>11,155</b>	<b>6,915</b>	<b>3,030</b>	<b>9,946</b>
Creditors (Due within one year)		-	-	-	200	-	200
<b>Total Current Liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>200</b>
<b>Net Current Assets/(Liabilities)</b>		<b>7,415</b>	<b>3,740</b>	<b>11,155</b>	<b>6,715</b>	<b>3,030</b>	<b>9,746</b>
<b>Total Assets less Current Liabilities</b>		<b>8,560</b>	<b>5,921</b>	<b>14,481</b>	<b>8,016</b>	<b>4,195</b>	<b>12,211</b>
<b>Provisions for Liabilities and Charges</b>	[13]	<b>(2,000)</b>	<b>-</b>	<b>(2,000)</b>	<b>(2,000)</b>	<b>-</b>	<b>(2,000)</b>
<b>Net Assets</b>		<b>6,560</b>	<b>5,921</b>	<b>12,481</b>	<b>6,016</b>	<b>4,195</b>	<b>10,211</b>
<b>Funds of the Charity</b>							
General Fund		6,560	-	6,560	6,016	-	-
Restricted funds		-	5,921	5,921	-	4,195	-
<b>Total Funds</b>		<b>6,560</b>	<b>5,921</b>	<b>12,481</b>	<b>6,016</b>	<b>4,195</b>	<b>10,211</b>

Signature: *Helen M. Lewis*

Date: 16/08/2015

Name (Print): HELEN MARY LEWIS

Signature:

*C. P. Flint*

Date: 16 Aug 15

Name (Print): C. P. FLINT

(The following notes form part of these accounts):

**ARTHUR RANSOME TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**[1] Accounting Policies.**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities", published in March 2005 and applicable accounting standards.

(i) Fund Accounting

Unrestricted funds are funds available for use at the discretion of the Trustees in furtherance of the general objects of the Charity.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The Trust operated three restricted funds during this reporting period:

- a) A Ransome Home (established 2 June 2012), for incoming resources restricted to the Trust's *A Ransome Home* project, which encompasses expenditure to develop, establish and maintain an Arthur Ransome Centre in the southern Lake District.
- b) *Voyages of Discovery* (established 1 May, 2013), for incoming resources restricted to the Trust's *Voyages of Discovery* project, which encompasses expenditure to develop and undertake mobile educational displays and exhibitions throughout the UK.
- c) *Model Students* (established 6 January, 2014), for incoming resources restricted to the Trust's *Model Students* project, which encompasses the development of educational teaching materials.

(ii) Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the Charity, or the amount actually realised. Gifts in kind for resale are included in the SOFA only when sold or distributed. Gifts in kind for use by the Charity are included in the SOFA when received.

Donated services and facilities are only included where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

(iii) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.



Costs of generating voluntary income include the costs incurred in promoting awareness of the Trust and its objectives, such as fundraising materials and advertising, and the costs of administering gifts and donations.

Fundraising trading costs include the costs of goods sold.

Charitable activities costs include the resources used by the Trust to meet its charitable objectives. It includes the direct costs of the charitable activities, together with those support costs incurred to enable the activities to be undertaken.

Governance costs include the costs of preparation and examination of statutory accounts, the costs of trustee meetings, and the cost of legal advice to the Trustees on governance or constitutional matters.

Costs are allocated directly to the activity to which they relate where possible. Where this is not possible they are apportioned to the relevant activity categories on a basis consistent with the use of resources. Costs are only met from restricted funds when they directly and wholly relate to the activities encompassed within the relevant fund(s).

(iv) Assets

Tangible assets are capitalised if they can be used for more than one year and cost less than £50. They are valued at cost or, if gifted, at the value to the Charity on receipt.

Depreciation has been charged at the following rates:

Exhibition Display Equipment & Artwork	20% straight line;
Office Equipment	25% straight line;
Facility Equipment	20% straight line;
Activity Equipment	20% straight line.

Historical artefacts and exhibit items are not subject to depreciation, but are re-valued periodically.

Stock is valued at the lower of cost or market value.

**[2] Voluntary Receipts**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2014 Total Funds</b>	<b>2013 Total Funds</b>
<i>Donations</i>	2,655	1,909	4,564	6,271
<i>Gift Aid</i>	568	62	630	977
<i>Gifts in Kind</i>	198	217	415	-
<i>Donated Services</i>	116	-	116	39
<b>Total</b>	<b>3537</b>	<b>2,188</b>	<b>5,725</b>	<b>7,287</b>

**[3] Activities for Generating Funds**

			<b>2014</b>	<b>2013</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<i>Stall Income</i>	217	-	217	379
<i>Sales of Gifts in Kind</i>	219	-	219	93
<i>Event Activities</i>	75	-	75	
<b>Total</b>	<b>511</b>	<b>-</b>	<b>511</b>	<b>472</b>

a) Event Activities consists of participation charges for activities at events.

**[4] Investment Income**

			<b>2014</b>	<b>2013</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<i>Bank Interest</i>	13	-	13	6
<b>Total</b>	<b>13</b>	<b>-</b>	<b>13</b>	<b>6</b>

**[5] Costs of Generating Voluntary Receipts**

			<b>2014</b>	<b>2013</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<i>Gift Aid Administration</i>	-	-	-	2
<i>Rent</i>	18	-	18	8
<i>Vehicle Hire</i>	52	-	52	-
<i>Transaction Fees</i>	1	-	1	17
<i>Insurance</i>	8	-	8	8
<i>Fundraising Leaflets</i>	840	-	840	644
<i>Permissions Fee</i>	-	-	-	30
<i>Leaflet Distribution</i>	191	-	191	200
<i>Advertising</i>	175	-	175	-
<i>FRSB Membership</i>	30	-	30	30
<i>Tel/Email</i>	17	-	17	21
<i>Printing/Photocopying</i>	21	-	21	26
<i>Postage</i>	18	-	18	81
<i>Stationery</i>	7	-	7	8
<i>Website</i>	55	-	55	55
<i>Equipment Purchases</i>	27	-	27	18
<i>Depreciation</i>	99	26	125	98
<b>Total</b>	<b>1,559</b>	<b>26</b>	<b>1,586</b>	<b>1,246</b>

**[6] Fundraising Trading Costs**

	Unrestricted Funds	Restricted Funds	2014 Total Funds	2013 Total Funds
<i>Cost of Goods Sold</i>	132	-	132	259
<i>Rent</i>	18	-	18	8
<i>Vehicle Hire</i>	52	-	52	-
<i>Insurance</i>	8	-	-	8
<i>Tel/Email</i>	4	-	4	5
<i>Printing/Photocopying</i>	3	-	3	-
<i>Postage</i>	10	-	10	24
<i>Equipment Purchases</i>	62	-	62	43
<i>Depreciation</i>	19	-	19	-
<b>Total</b>	<b>308</b>	<b>-</b>	<b>308</b>	<b>347</b>

**[7] Cost of Charitable Activities**

	Unrestricted Funds	Restricted Funds	2014 Total Funds	2013 Total Funds
<i>Donated Goods</i>	48	-	48	-
<i>Event Activity Consumables</i>	-	4	4	-
<i>Vehicle Hire</i>	-	216	216	-
<i>Travel</i>	-	197	197	79
<i>Rent</i>	-	144	144	99
<i>Insurance</i>	67	-	67	67
<i>Tel/Email</i>	60	-	60	74
<i>Printing/Photocopying</i>	-	13	13	37
<i>Postage</i>	1	110	110	45
<i>Stationery</i>	-	16	16	-
<i>Website</i>	128	-	128	128
<i>Equipment Purchases</i>	13	234	247	37
<i>Depreciation</i>	419	382	800	536
<b>Total</b>	<b>736</b>	<b>1,316</b>	<b>2,051</b>	<b>1,102</b>

- a) Donated Goods consists of books donated to schools.
- b) Travel relates to display delivery and recovery for *Voyages of Discovery* events.

**[8] Governance Costs**

	Unrestricted Funds	Restricted Funds	2014 Total Funds	2013 Total Funds
<i>Tel/Email</i>	4	-	4	5
<i>Printing/Photocopying</i>	9	-	9	7
<i>Postage</i>	-	-	-	1
<i>Depreciation</i>	20	-	20	20
<b>Total</b>	<b>33</b>	<b>-</b>	<b>33</b>	<b>33</b>

**[9] Tangible Assets**

*Assets subject to depreciation*

	Exhibition Display Equipment	Office Equipment	Facility Equipment	Activity Equipment	Total
<b>Cost</b>					
At 1 January 2014	3,440	318	-	-	3,758
Additions	165	-	1,486	77	1,728
<b>At 31 December 2014</b>	<b>3,605</b>	<b>318</b>	<b>1,486</b>	<b>77</b>	<b>5,486</b>
<b>Depreciation</b>					
At 1 January 2014	1,367	151	-	-	1,518
Charge for year	704	79	171	9	963
At 31 December 2014	<b>2,071</b>	<b>230</b>	<b>171</b>	<b>9</b>	<b>2,481</b>
<b>Net Book Value</b>					
At 1 January 2014	2,073	167	-	-	2,240
<b>At 31 December 2014</b>	<b>1,534</b>	<b>88</b>	<b>1,315</b>	<b>68</b>	<b>3,005</b>

*Assets not subject to depreciation*

	Total
Valuation at 1 January 2014	225
Additions	100
Increase/(Decrease) on Re-valuation	-
<b>Valuation at 31 December 2014</b>	<b>325</b>

**[10] Stock**

	<b>2014</b>	<b>2013</b>
	<b>Total Funds</b>	<b>Total Funds</b>
<i>Goods for Resale</i>	1,067	404
<b>Total</b>	<b>1,067</b>	<b>404</b>

**[11] Debtors**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2014</b>	<b>2013</b>
	<b>Funds</b>	<b>Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<i>Gift Aid</i>	439	60	499	211
<i>Prepayments</i>	83	32	115	1,073
<b>Total</b>	<b>522</b>	<b>92</b>	<b>614</b>	<b>1,284</b>

**[12] Cash at Bank and in Hand**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2014</b>	<b>2013</b>
	<b>Funds</b>	<b>Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<i>CAF Cash Account</i>	44	-	44	469
<i>CAF Gold Account</i>	5,718	3,649	9,367	7,789
<i>Petty Cash</i>	64	-	64	-
<b>Total</b>	<b>5,826</b>	<b>3,649</b>	<b>9,475</b>	<b>8,258</b>

**[13] Provision for Liabilities and charges**

	<b>2013</b>	<b>2012</b>
	<b>Total Funds</b>	<b>Total Funds</b>
<i>Trustees' Loans</i>	2,000	3,000
<b>Total</b>	<b>2,000</b>	<b>3,000</b>

- a) In May, 2012, three trustees made £1,000 interest free loans to the Trust. The loans are not subject to any repayment schedule. In May, 2013, one trustee requested their loan be converted to a donation. The remaining loans will be repaid once the Trustees are satisfied that the Trust can do so without adversely affecting its current activities or future plans.

**[14] Transactions with Trustees and Connected Persons**

No trustee or connected person received any remuneration during the year. One trustee was reimbursed costs incurred during 2014 totalling £705.05, relating to:

Purchase of Equipment and Artwork	522
Purchase of Stock for resale	46
Purchase of Consumables for Activities	37
Printing, postage & stationery expenses	100